

Holy Cross Parish	Current 6 Months	Prior 6 Months
Operating Income Statement		
For the Six Month Period ended December 30, 2019	Jul-Dec 2019	Jul-Dec 2018

Church Revenue (Includes Contributions from Families of Current students)	419,565	425,265
Expenses:		
Salaries and Benefits	235,241	242,145
Maintenance/Utilities (includes new heater for \$24,450)	65,604	44,700
Diocesan Assessment *	49,850	49,700
Other (Property Taxes & Insurance, Altar Supplies, Transportation)***	70,702	77,644
Total Expenses	421,397	414,189
Church Operating Income (loss)	(1,832)	11,076
Estimated Cost of School Tuition Subsidy **	(28,143)	(28,143)
Combined Income (Loss)	(29,975)	(17,067)

* Covers Diocesan normal operating costs. None of these funds can be used to fund the legal settlements related to sexual abuse.

** The parish provides a tuition subsidy of \$1,400 per child for active parish families.

*** No Interest Expense is incurred by the parish as the parish does not have loans with any financial institution. The amount due to the diocese of \$1.2 million which was incurred several years ago is non-interest bearing and payment is not due currently. The parish is current with all payables.